



Program	Objective	Applicant	Uses	Population	Loan/Grant	Terms/Conditions
Business and Industry Guarantee Loans (B&I)	Create jobs and stimulate rural economies by providing financial backing for rural businesses.	Business applies through Federal or State Chartered banks, credit unions, savings & loan associations.	Most legal business purposes including acquisition, start-up and expansion of businesses that create rural employment.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area.	Loan guarantee	Lender and borrower negotiate terms Interest rate tied to published rate that may change no more often than quarterly.
Rural Business Enterprise Grants (RBEG)	Finance and facilitate the development of small and emerging private business enterprises.	Public bodies; private nonprofit corporations and federally recognized Native American tribal groups apply to Rural Development.	Buy and develop land, construct buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, rural distance learning networks, and establish a revolving loan.	All areas except cities of more than 50,000 and their contiguous and adjacent urban or urbanizing areas.	Grant	When grant funds are used for revolving loan fund (RLF) the intermediary makes loans to businesses from its RLF on terms consistent with security offered.
Intermediary Relending Program Loans (IRP)	Finance business facilities and community development projects in rural areas.	Public bodies, nonprofit corporations, Native American tribes, and cooperatives apply to Rural Development.	Community development projects, establishment or expansion of businesses, creation or saving rural jobs.	Rural areas and incorporated places with populations of less than 25,000.	Direct loan	The intermediary makes loans to businesses from its revolving loan fund on terms consistent with security offered. Intermediary pays 1% for 30 years.
Rural Economic Development Loans and Grants (REDLG)	Finance economic development and job creation in rural areas.	RUS financed electric and telephone utilities apply to Rural Development.	Business startup or expansion projects that create rural jobs.	Rural areas. Places with populations of 2,500 or less receive priority.	Direct loan and revolving loan fund grant	The intermediary, electric or telephone utilities, make loans to profit or non-profit business and public bodies for rural economic development and/or job creation projects. 0% Loans - 10 yrs.
Rural Cooperative Development Grants (RCDG)	Establish and operate centers for cooperative development to improve the economic condition of rural areas through the development of new cooperatives and improving operations of existing cooperatives.	Nonprofit corporations and institutions of higher education apply directly to Rural Development National Office.	Establish operating centers for development of rural cooperatives.	All areas.	Grant	Applicants must meet specific selection criteria including a minimum 25 percent fund match. Grants are awarded on a competitive basis. Some funds reserved for applicants that focus on assistance to small, minority producers through their cooperative businesses (governing board or membership at least 75% minority).
Value-Added Producer Grant Program (VAPG)	To assist independent agricultural producers enter into value-added activities.	Independent producers, farmer cooperatives, producer groups, and majority-controlled producer-based businesses - apply to RD State Office.	Funds can be used for planning purposes such as conducting feasibility studies or feasibility business plans or it can be used as working capital to help start the operations of a venture.	All areas	Grant	Applicants must meet specific selection criteria. Grants are awarded on a competitive basis. Funds cannot be used to build facilities or purchase equipment. There is a dollar for dollar matching requirement.
Rural Business Opportunity Grant (RBOG)	Finance technical assistance for business development planning in rural areas.	Public bodies, non-profit corporations, Indian tribes on Federal or state reservations and cooperatives with members that are primarily rural residents.	Technical assistance, leadership training, establish business support centers, economic development plans. "Great Region" applications are of particular interest. Regions can be either multijurisdictional areas within a State, territory, or Federally-designated Tribal land or can cross State, territory, or Tribal boundaries.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area.	Grant	Must be completed within two years after project has begun.
Rural Microentrepreneur Assistance Program (RMAP)	Provide direct loans and grants to support the development and ongoing success of rural microentrepreneurs and microenterprises.	Nonprofit entities, Indian tribe, or public institution of higher education.	Training & technical assistance, and/or microloans to facilitate access to capital or another related service, for the benefit of rural microentrepreneurs and microenterprises.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area.	Direct loan and grant	The Agency will make direct loans to microlenders for the purpose of providing fixed interest rate microloans to rural microentrepreneurs for startup and growing microenterprises. Eligible microlenders will also be eligible to receive microlender technical assistance grants to provide technical assistance and training to microentrepreneurs that have received or are seeking a microloan under this program.

Direct Loans and Grants - Apply to Rural Development Loan Guarantees - Apply to Intermediary (approved banks, credit unions, etc)



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Rural Energy for America Program (REAP)	Purchase and install renewable energy systems and make energy efficiency improvements; stand alone feasibility studies.	Ag producers and rural small businesses	Post application purchase and installation of equipment; post application construction or project improvements, energy audits, permit & professional fees, feasibility studies & technical reports, and retrofitting.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area	Grants, loan guarantees, and eventually direct loans.	Grant to not exceed 25% of total eligible project costs. Guaranteed loans to not exceed 75% of total eligible project costs. Combination grants and loans also to not exceed 75% of total eligible project costs. Maximum loan guarantee is \$25 million for either renewable energy or energy efficiency projects.
Biorefinery Assistance Program (9003)	Provide guaranteed loans for the development and construction of commercial-scale biorefineries or for the retrofitting of existing facilities using eligible technology for the development of advanced biofuels.	Individual, Indian tribe, Unit of State or local government, Corporation, Farm cooperative, Farmer cooperative organization, association of agricultural producers, National Laboratory, Institution of higher education, Rural electric cooperative, public power entity, or consortium of any of those entities.	Purchase and installation of equipment; construction or retrofitting, except residential; permit and license fees; professional service fees, except for application preparation; feasibility studies; business plans; working capital; land acquisition; and cost of financing, excluding guarantee and renewal fees.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area	Loan guarantee	Maximum principal amount of a loan guaranteed is \$250 million. The maximum guarantee is 80% for loans equal to or less than \$80 million; 70% for loans more than \$80 million and less than \$125 million, for the amount in excess of \$80 million; and 60% on the entire amount for loans in excess of \$125 million. The interest rate will be negotiated between the lender and the applicant. Term may not exceed 20 years or 85 percent of the useful life of the project.
Repowering Assistance Program (9004)	Encourage the use of renewable biomass as a replacement fuel source for fossil fuels used to provide process heat or power in the operation of eligible biorefineries.	A Biorefinery that converts renewable biomass into biofuels and biobased products, and may produce electricity. An eligible biorefinery is a producer whose primary production is liquid transportation biofuels, that was in existence on or before June 18, 2008.	Eligible project costs will be only for construction costs for repowering improvements associated with the equipment, installation, engineering, design, site plans, associated professional fees, permits and financing fees.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area	Direct payment	Maximum payment an applicant may receive will be 50 percent of total eligible project costs or \$5 million, whichever is less. Upon completion of the project or project improvements, the first payment will be paid at the rate not to exceed 20% of the project award. Subsequent semiannual payments will be paid based on actual measured renewable biomass energy production at a rate of 50 cents per million British thermal units (MMBTUs), up to the limit of the award.
Advanced Biofuel Producer Payment Program (9005)	Payments to Eligible Advanced Biofuel Producers to support and ensure an expanding production of Advanced Biofuels.	An individual or legal entity, including, but not limited to, a corporation, company, foundation, association, labor organization, firm, partnership, society, joint stock company, group of organizations, or non-profit entity that produces an Advanced Biofuel.	Payment for actual production of an eligible advanced biofuel, which must be either a transportation fuel that meets the Renewable Fuel Standard or are currently undergoing an appeal to the U.S. Environmental Protection Agency for inclusion in the Renewable Fuel Standard, or non-transportation renewable energy that results in a reduction in greenhouse gases.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area	Direct payment	Advanced Biofuel Producer(s) must provide information on the types and quantities of Advanced Biofuels produced, and on the types and quantities of renewable feedstock used to produce those Advanced Biofuels.
Small, Socially-Disadvantaged Producer Grant Program (SSPDG)	Provide technical assistance to small, socially-disadvantaged agricultural producers through eligible cooperatives and associations of cooperatives.	Cooperatives or associations of cooperatives. Must be farmer or rancher owned and controlled business, organized and chartered as a cooperative, from which benefits are derived and distributed equitably on the basis of use by each of the farmer or rancher owners whose primary focus is to provide assistance to small, socially disadvantaged agricultural producers and where the governing board and/or membership is comprised of at least 75 percent socially-disadvantaged producers.	Technical assistance to benefit their members or other small socially-disadvantaged producers who are not members.	All areas except cities of more than 50,000 and their contiguous and adjacent urbanized area	Grant	Maximum award is \$200,000. Grant funds must be expended in 12 months. Technical Assistance for this program is considered an advisory service performed for the benefit of a small, socially-disadvantaged producer such as market research; product and/or service improvement; legal advice and assistance; feasibility study, business plan, and marketing plan development; and training. Technical assistance does not include the operating costs of a cooperative being assisted.

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